



FY2026 Proposed Budget

March 26, 2025

FY2026 Proposed Budget

\$ 796.4	-	Beginning Fund Balance (FB)
+ \$ 1,148.2	-	Resources
<u>- \$ 1,222.6</u>	-	<u>Requirements</u>
= \$ 722.0	-	Ending Fund Balance
\$ (74.4)	-	Increase (Decrease) in FB

FY2026 Proposed Budget – Resource Changes (\$ in millions)

Resources	FY2025 Estimate	FY2026 Proposed	Change	Explanation
Operating Revenues	\$89.9	\$95.7	\$5.8	Increased passenger revenues
Tax Revenue	\$520.4	\$550.2	\$29.8	Growth in jobs and wages
Federal Operating Grants	\$157.8	\$146.3	(\$11.5)	Timing
State Funding	\$69.8	\$84.3	\$14.6	Growth in jobs wages; Carryover of Funds
Bond Proceeds	\$0	\$150.0	\$150.0	New Issuance Planned – pending Board authorization

FY2026 Proposed Budget – Requirement Changes (\$ in millions)

Resources	FY2025 Estimate	FY2026 Proposed	Change	Explanation
Personnel Services	\$456.0	\$499.1	\$43.1	Additional FTE/Wage/Benefits
Materials & Services	\$258.8	\$272.3	\$13.5	Accessible Transportation
Other Post Employment Benefits	\$62.7	\$54.5	(\$8.2)	Timing
Capital Improvement Program	\$182.1	\$221.1	\$39.1	Fluctuates Year over Year - Internal policy: not to exceed \$250 million
Debt Service	\$65.6	\$74.5	\$8.9	New Issuance Planned
Contingency		\$77.0	\$77.0	3% per policy + increased by \$50 million over the 3% due to federal uncertainty

Budget Timeline

Key Dates

- ✓ **Public Rollout of Budget – March 5th**
- **Board approved budget for TSCC – March 26th**
- **TSCC Hearing – April 23rd**
- **Adopt FY2026 Budget – May 28th**
- **FY2026 Budget Begins – July 1, 2025**





FY2026 Proposed Budget Questions?

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